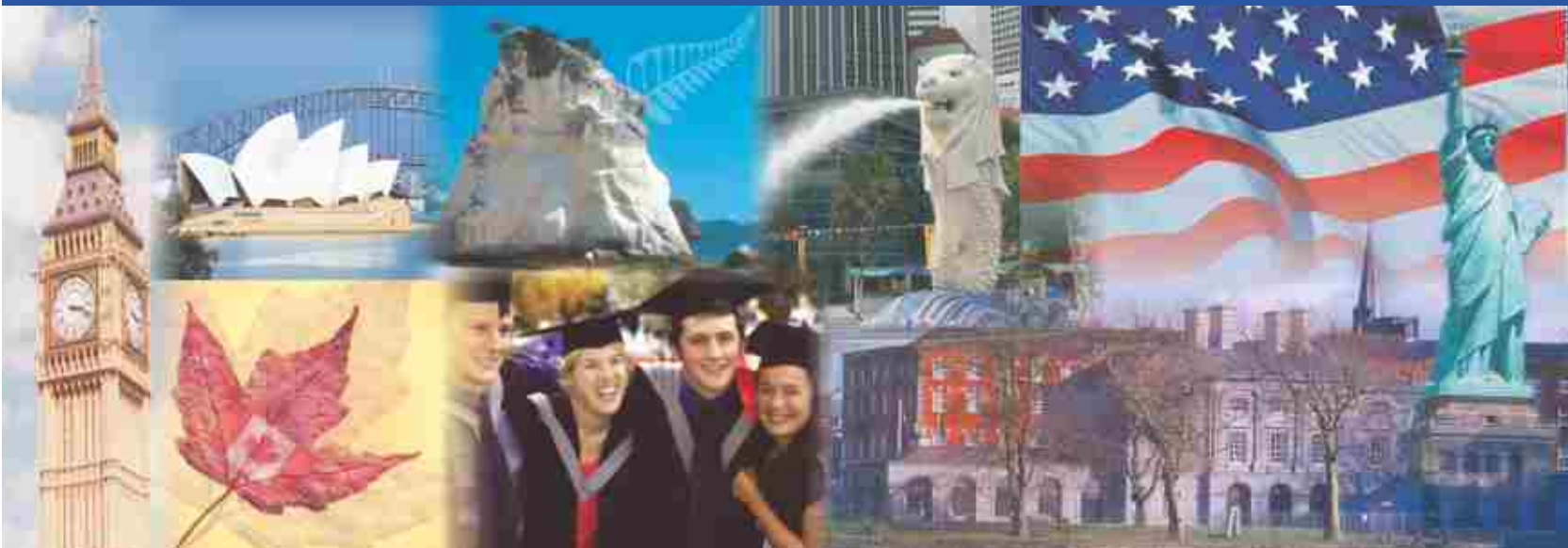




STUDY LOAN GUIDE

India's Leading Overseas Education Consultant



You can easily achieve your dream of **STUDYING ABROAD** even if you have limited funds. Educational Loans can be an important part of your overall funding strategy. We at Edwise provide you the opportunity to avail of an Education Loan that covers all aspects of higher education including college fees, cost of books & accommodation. Listed below are several points that one should know about Study Loans.

Eligible Courses

- All recognized Courses having employment prospects
- Graduation / Post Graduation / Diploma Courses / Professional Courses

Expenses which can be claimed

- Air fare/Travel expenses.
- Admission/Tuition fees.
- Boarding and Lodging expenses.
- Books and Stationary expenses.
- Instruments/Equipments etc. required to complete the course.
- Examination/Library/Laboratory fee or any other expense required to complete the course like study tours, project work, thesis etc.

Eligibility

- The applicant should be an Indian National.
- He/She should have secured admission to professional/technical courses in Abroad.
- Age of the student should be between 18-35 years.

Quantum of Loan

- Loans can be availed upto Rs 1.5 Cr.

Security/Collateral

- Upto ₹ 4 lakhs – No Security (Nationalised Banks)
- Upto ₹ 7.5 lakhs – No Collateral required but a Co-borrower i.e. Parent or Guardian (Blood Relative).
- Above ₹ 7.5 lakhs - Co-obligation of parents/guardian together with tangible collateral security of suitable value in the form of Immovable Security or Liquid Security.
- Partial collateral is also accepted by some institutions. And some institutions do not require Collateral as well as Co-borrower.

Acceptable Collateral

- Residential / Commercial property. Property such as flat, house or non-agricultural land.
- Fixed Deposit of the total loan value with bank.
- Government Bonds / Term Insurance Policies. (Surrender Value taken into consideration)

Applicant & Co-applicant

- Documents should be executed both by the student & parents/guardian as joint borrower.
- The applicant is the student pursuing studies abroad.
- A co-applicant is parent/guardian.

Tenure

- Repayment period will be 7-15 years.
- Interest plus principal is to be serviced every month after the first disbursement made by few financial institutions even if student has not yet travelled. Some institutions also allow partial simple interest payment after the first disbursement is done.
- Repayment of principal to commence 6 months or 12 months after the completion of the course or immediately on getting a job whichever is earlier.
- Interest repayment is frozen in the moratorium period by few institutions.

Margin

- 90% is sanctioned by most of the nationalized banks.
- 100% sanction is given by some institutions.

Who can be a co-applicant?

- Any Earning member of the family such as Father / Mother / Brother / Sister / Spouse **OR**
- Father in law/ Mother in law/ Sister in law/ Brother in law/ Paternal/ Maternal Uncle/ Aunt

Tax Deduction

- Students and or parents who borrow directly are eligible for tax deductions as per the Income Tax Act under Section 80 E.

Acceptable Financial Institution links

UK : <http://www.ukba.homeoffice.gov.uk/sitecontent/documents/studying/financial-institutions/india/financial-accepted.pdf?view=Binary>

Canada : <http://www.canadainternational.gc.ca/india-inde/visas/checklist-student-general-liste-etudes-generique.aspx?lang=eng>

Australia : http://www.india.embassy.gov.au/ndli/vm_studyloans.html



OUR PARTNERS



TESTIMONIALS

My Education Loan process was stuck with the bank. But Edwise was very helpful and they introduced me to apply with their associated banks. Within 15 days my loan was sanctioned. Thanks to Edwise for helping me achieve my study abroad dream.

Ankita Kotadiya
Loyola Marymount University, UK
Masters in Computer Science
Loan Amount : ₹ 12,00,000/-
HDFC Credila

It was always my dream to study abroad however I was not financially equipped. After visiting Edwise. I was suggested to apply for education loan. Edwise not only directed me to right bank but they assisted me at every level of this procedure and I would not be where I am today if it wasn't for them.

Kalpesh Kumar Patel,
George Brown College, Canada
PG - Diploma
Loan Amount : ₹ 7,00,000/-
Bank of Baroda

Studying abroad is not easy without financial support. Edwise introduced me to the right financial institution that helped me through the entire loan process. Avanse was very co-operative throughout the loan procedure and sanctioned my loan before my visa date.

Rajesh Manish Singh Kumar,
ERC Institute, Singapore
Master of Business Administration
Loan Amount : ₹ 15,00,000
Avanse Financial Services

The loan processing was done within 15 days without any problem. To my surprise, my loan was processed before time. I am really grateful to the people who have helped me in getting this loan. Special thanks to Edwise as they were very co-operative and guided me to the right place.

Jasmeet Kaur,
Deakin University, Australia
MSc - Software Engineering
Loan Amount : ₹ 4,00,000/-
Bank of Baroda

Edwise was very helpful throughout the loan process. I hope many other students like me are able to get their loans and achieve their dream careers.

Sai Dheeraj,
Hult Business School, USA
Master of Business Administration
Loan Amount : ₹ 20,00,000
Avanse Financial Services

Studying abroad was my dream. But arranging funds was a task. And at the same time Edwise played a major roll who guided me to apply loan from the banks they introduced to me. Thanks to Edwise for their guidance.

Prem Balakrishna Jagannadham
University of Windsor, CAN
Computer Science
Loan Amount : ₹ 25,00,000/-
HDFC Credila

PHOTOCOPIES OF DOCUMENTS TO BE COLLECTED FROM APPLICANT

| S. No. | DOCUMENTS | STUDENT | GUARANTOR |
|--------|------------------------------------------------------------------------------------------------------------------------|---------|-----------|
| 1 | Original Bank Application Form. | Yes | Yes |
| 2 | Valid admission or offer letter stating clearly course name/tenure | Yes | |
| 3 | Fees structure from institution (all expenses including accommodation) | Yes | |
| 4 | All academic documents Mark Sheets and Degrees from 10th grade onwards | Yes | |
| 5 | Residence Proof (Tele Bill, Elec Bill, Ration Card, Passport, Bank Statement, Driving Lic) | Yes | Yes |
| 6 | Identity Proof (Pan card, Election card, Passport, Driving Lic, Employee ID, Bank Verification) | Yes | Yes |
| 7 | Age Proof (Birth certificate, Driving Lic, Passport) | Yes | Yes |
| 8 | Signature Verification (Passport, Pan card, Driving Lic) | Yes | Yes |
| 9 | Self Employed-Income-tax return for the last 3 years with Balance sheet, Profit and Loss A/c and computation of income | | Yes |
| 10 | Salaried Form 16 for the last 3 years and salary slips for last 3 months. | | Yes |
| 11 | 2 Signed photographs.(Across the Application Form) | Yes | Yes |
| 12 | Last 8 months bank statement. | | Yes |
| 13 | TOEFL / IELTS / PTE certificate (mandatory) | Yes | |
| 14 | Property Doc-sale Deed/Share certificate/LIC/FD/NSC | | Yes |
| 15 | Third party guarantee (Any earning member of the family or a relative) | Yes | Yes |

Email : loan@edwiseinternational.com

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COCHIN : (0484) 2373347

COIMBATORE : (0422) 4500474

DELHI : (011) 47005333

HYDERABAD : (040) 44663333

JAIPUR : (0141) 2741279

KOLKATA : (033) 66122333

PUNE (Station) : (020) 41045333

PUNE (FC Road) : (020) 49022222

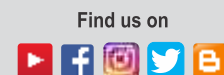
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